

## Contract Award

**Project:** P170868-Serbia Railway Sector Modernization

**Loan/Credit/TF Info:** IBRD-92210

**Bid/Contract Reference No:** SER-SRSM-RFB-PLANT-24-70-1

**Procurement Method:** RFB-Request for Bids

**Scope of Contract:** Replacement of light signals on railway level crossings

**Notice Version No:** 0

## Date Notification of Award Issued

(YYYY/MM/DD)

2025/07/16

## Duration of Contract

366 Day(s)

### **Awarded Bidder(s):**

**SHANDONG HI-SPEED RAIL TRANSPORTATION GROUP CO., LTD (921983)**

17th Floor, Building 2, Sanqing Qisheng Plaza, No. 1666 Xinluo Street, High-tech Zone,  
Jinan City, Shandong Province

Country: China

## Evaluation Scores

Bid Price at Opening

RSD

Evaluated Bid Price

RSD 1200136092.26

Signed Contract price

EUR 10210248.70

## Beneficial Ownership Details

**SHANDONG HI-SPEED RAIL TRANSPORTATION GROUP CO., LTD (921983)**

Form Date: 23-JUL-25

Name	Nationality	Residence Country	Conditions Met
Liu Shenyuan	CN	China	Directly or indirectly holding 25% or more of the shares, Directly or indirectly having the right to appoint a majority of the board of the directors or an equivalent, Directly or indirectly holding 25 % or more of the Voting Rights

**Rejected Bidder(s):**

**INSTITUT MIHAJLO PUPIN D.O.O. (737783)**

Volgina 15, Beograd

Country: Serbia

Evaluation Scores

Bid Price at Opening

RSD

Evaluated Bid Price

RSD

Reason for Rejection

Non Responsive

**TTK TRAFFIC D.O.O. (905503)**

Cara Dusana 131, 11000 Belgrade

Country: Serbia

**AZD SAOBRACAJNI SISTEMI D.O.O. (905504)**

Bulevar kralja Aleksandra 24, 11000 Belgrade

Country: Serbia

Evaluation Scores

Bid Price at Opening

RSD

Evaluated Bid Price

RSD

Reason for Rejection

Non Responsive